



TRANSLATION

Buenos Aires, January 13, 2021

Argentine Securities Exchange Commission

Ref.: Material Fact – Issuance of Notes

Dear Sirs and Madams,

We would like to inform you that, the Board of Directors of **YPF ENERGÍA ELÉCTRICA SA**, approved, at today's meeting, within the framework of the Medium Term Note Program for a maximum amount of up to **USD 1,500,000,000** (or its equivalent in other currencies), the issuance and placement by public offering of notes in the amount of up to **USD 75,000,000** (or its equivalent in other currencies), in one or more classes and / or series, in the terms determined in the respective price supplements.

Yours sincerely,

Gabriel Ábalos

Market Relations Officer